

## Product Value - Information Exchange



<b>Carrier Name</b>	AXIS Managing Agency Limited / AXIS Specialty Europe SE
<b>Product Name</b>	BAA Agreement UMR B0600A2347496
<b>[Class of Business]</b>	Engineering
<b>Date</b>	31.03.2023

<b>Manufacturer Information</b>	
<p><i>The Fiducia MGA Company Limited are joint manufacturers of the above noted product/s along with      Axis Specialty Europe SE</i></p>	
<b>Product Information</b>	
<p>The value of this product is subject to review by AXIS and Fiducia taking into account factors such as:    Commissions - Complaints - Cancellations - Claims Information - Loss ratios - Wording reviews; Contractors all risk insurance is designed to meet the needs of construction companies or owners of construction projects. Coverge can include contract works and contractors plant insurance. Policies are valid for the period stated in the applicable policy schedule, which are typically 12 months but can run for longer (Subject to a maximum of 24 Months) or shorter periods. Claims are handled by an approved third party administrator. Complaints are handled in house.</p>	
<b>Target Market</b>	
Contract Works and Contractors Plant - Machinery Movement - Machinery Damage - Computers - Office Risks	
<b>Types of customer for whom the product would be unsuitable</b>	
Not suitable for Private Individuals or none business related activities.	
<b>Any notable exclusions or circumstances where the product will not respond</b>	
Standard market exclusions apply including Cyber exclusion and Communicable disease exclusions.	
<b>Other information which may be relevant to distributors</b>	
<b>Date of Fair Value Assessment Completed</b>	31.03.2023
<b>Expected Date of Next Assessment</b>	31.03.2024
<p><i>The following should only be completed <u>after</u> the Broker information has been provided.</i></p>	
<b>Total Commissions</b>	
<b>Total Fees</b>	
<b>Total Other Distribution Remuneration</b>	